

**C. ABDUL HAKEEM COLLEGE (AUTONOMOUS),  
MELVISHARAM - 632 509.  
SEMESTER EXAMINATIONS, NOVEMBER - 2018**

**B.COM., COMMERCE  
SEMESTER V  
U15MCM502 / U14MCM502 – PRACTICAL AUDITING**

Time: Three Hours

Maximum: 75 Marks

**SECTION - A (10 X 2 = 20 Marks)**

Answer **ALL** Questions.

1. Define Auditing.
2. Mention any two limitations of auditing.
3. Define an Audit Programme.
4. What is meant by internal check?
5. Define vouching.
6. What do you mean by 'Teeming and Lading'?
7. What is meant by verification?
8. What is fictitious asset?
9. What do you mean by casual vacancy?
10. What is an audit report?

**SECTION - B (5 X 5 = 25 Marks)**

Answer **ALL** Questions.

11. a) Explain the nature of Auditing.  
(Or)  
b) Explain the advantages of auditing.
12. a) Give a specimen of Audit Programme.

(Or)

- b) Explain the purpose of working papers.
13. a) Write down the features of a valid voucher.

(Or)

- b) State the aspects to be covered in vouching cash transactions.
14. a) State the objectives of verification.

(Or)

- b) How would you classify the assets?
15. a) Mention the statutory duties of an auditor.

(Or)

- b) Explain the contents of an Audit report.

**SECTION - C (3 X10 = 30 Marks)**

Answer **ANY THREE** Questions.

16. How will you classify an Audit?
17. What are the differences between Internal Check and Internal Audit?
18. How will you vouch the receipts side of the cash book?
19. How will you verify the various assets of a company?
20. State the Qualification and Disqualifications of an auditor.

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