

C. ABDUL HAKEEM COLLEGE (AUTONOMOUS),
MELVISHARAM - 632 509.
SEMESTER EXAMINATIONS, NOVEMBER - 2018
B.COM., COMMERCE
SEMESTER III
U15MCM302 / U14MCM302 – BUSINESS LAW

Time: Three Hours

Maximum: 75 Marks

SECTION - A (10 X 2 = 20 Marks)

Answer **ALL** Questions.

1. What do you mean by Contract?
2. What is Free consent?
3. Give the meaning of 'Novation'.
4. What is injunction?
5. Define contract of Indemnity.
6. What is Bailment?
7. Who is an agent?
8. Explain 'Irrevocable Agency'.
9. Define the term 'Warranty'.
10. Comment on the Caveat Emptor.

SECTION - B (5 X 5 = 25 Marks)

Answer **ALL** Questions.

11. a) Explain the essential elements of a valid contract.
(Or)
- b) Describe the kinds of consideration.
12. a) What are the requisites of a valid tender?

(Or)

- b) Briefly explain the discharge by operation.
13. a) State the scope of contract of indemnity.

(Or)

- b) Explain the duties of Bailor.

14. a) Explain the features of contract of agency.

(Or)

- b) List out the various ways in which the relationship of an agency is terminated.

15. a) Differentiate Sale from Agreement to Sell.

(Or)

- b) What are the stages in the performance of a contract of sale of goods by a seller?

SECTION - C (3 X10 = 30 Marks)

Answer **ANY THREE** Questions.

16. Enumerate the classification of contract in detail.
17. Discuss the remedies for breach of contract.
18. Explain the rights of the Pawnor and Pawnee.
19. What is agency by ratification? Explain the requisites of valid ratification.
20. Discuss in detail about the rights of an unpaid seller.
