

**C. ABDUL HAKEEM COLLEGE (AUTONOMOUS),  
MELVISHARAM - 632 509.  
SEMESTER EXAMINATIONS, NOVEMBER - 2018**

**M.COM., COMMERCE SEMESTER I  
P18MCM103 – INTERNATIONAL BUSINESS**

Time: Three Hours

Maximum: 75 Marks

**SECTION - A (5 X 6 = 30 Marks)**

**Answer ALL Questions.**

1. a) State the fundamental differences between trade and inter regional trade.  
(Or)
- b) What are the assumptions of Heckscher Ohlin theory?
2. a) State the causes of disequilibrium in balance of payment.  
(Or)
- b) What are the differences between balance of trade and balance of payment?
3. a) State the merits of special drawing rights.  
(Or)
- b) What are the objectives of International Finance Corporation?
4. a) State the main features of TRIPS.  
(Or)
- b) What are the functions of WTO?
5. a) State the features of European Monetary Union.  
(Or)
- b) What are the benefits of ASEAN to member countries?

**SECTION - B (3 X 15=45 Marks)  
Answer ANY THREE Questions**

6. Examine the classical theory of comparative costs theory in the context of developing countries.
7. How to measure the correct deficit in balance of payments? Explain.
8. Explain the objectives and functions of the IMF. Critically examine its achievements.
9. Discuss critically the objectives and achievements of GATT.
10. Enumerate the achievements of the European Union in the light of its objectives.

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