## C. ABDUL HAKEEM COLLEGE (AUTONOMOUS), MELVISHARAM - 632 509. SEMESTER EXAMINATIONS, NOVEMBER - 2018

## P15MCM301 – INDIRECT TAXES

M.COM., COMMERCE

Time: Three Hours

SEMESTER III

Maximum: 75 Marks

SECTION - A  $(5 \times 6 = 30 \text{ Marks})$ 

Answer ALL Questions.

1. a) List out the characteristics of taxation.

(Or

- b) Enumerate the disadvantages of indirect taxes.
- a) What are the bases of levy of excise duty? Mention the types of excise duties.

(Or.

- b) Briefly explain the scope of CENVAT.
- 3. a) What are the concessions and exemptions relating to the Baggage of tourists?

(Or

- b) Mention the exemptions that can be granted within the provisions of the customs Act.
- 4. a) What are the powers of commissioner of income tax?

(Or)

- b) Write a note on Central Board of Direct Taxes.
- 5. a) Distinction between sales tax and VAT.

(Or)

b) State the objectives of VAT.

SECTION - B (3 X 15=45 Marks)

Answer ANY THREE Questions

- 6. Differentiate between direct taxes and indirect taxes.
- Classify the types of clearance of goods.
- 8. Explain the different types of customs duties.
- 9. Analyze the powers of custom authorities.
- Elucidate the merits and demerits of VAT.

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